

Key Facts Document

This document consists with the features of the products which are to be offered to the customers of Assetline Leasing Company Limited. The Company reserves the right to amend, delete and add any of the stated terms, conditions and related fees and charges at any time. This Key Facts Document is given for customer information as required under the Financial Customer Protection Framework of Specialized Leasing Companies, issued under Central Bank Direction No.01 of 2018.

1.0 Products and Services

We offer following products and services to our customers.

Product / Service		Description
Automotive Leasing	Lease	Two-Wheelers – New - Bajaj & Non- Bajaj Motorcycles/ Scooters
		Three-Wheelers- New - Bajaj Three-Wheeler/ Used Bajaj Three-Wheeler
		Quadricycles - Bajaj QUTE
		Four-Wheelers – All brands of New & used vehicles (reconditioned and registered vehicles) which have a good market acceptance (second hand value)
		Land Vehicles – Two Wheel and Four Wheel Tractors
Business Loans	Entrepreneur loans- Business	To finance capital or/and permanent working capital requirements of Sole-proprietorships, Partnerships and Limited Liability Companies
	Entrepreneur loans - Self employed	To finance capital or/and permanent working capital requirements of Self-employed personnel
	Female entrepreneur loans	To uplift the lives of rural and urban female entrepreneurs and small business holders to ensure the business development and create opportunities for self-employment
Refinance Loans	Dealer finance	To refinance DPMC Two-Wheeler dealers for short term working capital requirements
	Spare parts Finance	To finance DPMC Spare Parts dealers for short term working capital requirements
Personal Loans	Fixed Income Earners	To meet personal commitments of Professionals and Salaried employees of reputed establishments
	Educational loan	To finance a higher education purpose of the applicant or an immediate family member
	Wedding loan	To cater the demand of people who are to be married by hosting wedding ceremonies
Imports Financing		To finance Importers for short term working capital requirements
Revolving Loans		To finance short term working capital requirements of established Sole-proprietorships, Partnerships and Limited Liability Companies
Factoring	Recourse Invoice Factoring	To finance short term working capital requirement of the Business
	Recourse Invoice Factoring with PDC	To finance short term working capital requirement of the Business

Land Vehicles, Machinery and Equipment Leasing		To finance business entities and self-employed individuals to acquire Machineries and Equipment for commercial purposes
Hire Purchase	Consumer Durables	To finance personal customers to acquire consumer durables for their private usages
Margin Trading Facilities		A Margin Trading Facility is a loan advanced by Assetline Leasing Company Ltd, specifically to purchase quoted securities (listed on the Colombo Stock Exchange) against agreed collateral
Commercial Papers		Commercial Papers are issued, on private placement basis, to fulfill short term and immediate funding requirements of the Company

2.0 Interest, fees, other charges and penalties

Based on the market conditions, our interest rates and other charges are revised from time to time.

3.0 Procedure of obtaining Assetline Leasing products and services

All potential customers are invited to visit either Head Office or the nearest Branch and discuss with the management about their requirements. After the discussion, the company will issue an application for potential customers to apply for our products or services. Once the perfected application is received it will be processed and evaluated depending upon the type of product or service required by the customers.

4.0 Major Terms and Conditions

Major terms and conditions such as, interest rates, commission rates, charges, loan amount, grace period, repayment period, collateral requirement and other special terms and conditions would vary from product to product and project to project.

5.0 Procedure for resolution of customer Complaints

We at Assetline Leasing Company Limited are committed to provide preferred financial solutions complemented by competitive interest rates, prompt service and convenience to our customers using methodical and efficient processes by a well-trained and competent workforce. However, if you experience a bad or poor service you could make your complaint either in writing (letter/email/fax/ website or facebook) or verbally (phone/walking) to the following officers.

Mr. Kumara Prasanna - Manger Customer Service Division

No. 120, 120 A, Pannipitiya Road, Battaramulla

Hotline: 0114700100 **Telephone:** 0777445461

Fax - 0114-700101/ 0114-700112

Website - www.assetline.lk

Facebook - [assetline.lk](https://www.facebook.com/assetline.lk)

Ms. Anchana Raviendrarajah- Executive Customer Service

No. 120, 120 A, Pannipitiya Road, Battaramulla

Hotline: 0114700100 **Telephone:** 0773643670

Complaints received by the customer service division will be entered into the system within 1 working day and an acknowledgment will be sent to customers via SMS. We will endeavor to resolve your grievances/complaints within a reasonable time.

You may obtain the service of the Financial Ombudsman if your disagreement or dispute was not satisfactorily addressed by our staff.

The contact details are as follows:

The Financial Ombudsman

Address : 143/A, Vajira Road, Colombo-05.

Telephone : 0112595624

Fax : 0112295625

Email : fosril@sltnet.lk

Web : www.financialombudsman.lk

6.0 Applicable legal provisions

The company is complying with the applicable legal provisions relating to products and services offered within the framework of below legislations:

- Consumer Credit Act (No. 29 of 1982) and all amendments to the Act.
- Finance Leasing Act (No. 56 of 2000) and all amendments to the Act.
- Civil procedure code and all amendments
- Mortgage Act No. 6 of 1949